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Patriarch Wide Central Zone extended

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Website: www.hillendgold.com.au

admin@hillendgold.com.au

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Underground drilling to date in the Patriarch area of the Hawkins Hill – Reward deposit has outlined a wide zone of at least 250 metres strike length, up to 17 metres wide and 30 metre dip extent at an average preliminary grade of approximately 4.2g/t gold. Based on drilling to date the zone is estimated to contain over 30,000 ounces in 250,000 tonnes. It is expected that this zone will continue further along strike to the north and south.

Hole CZUG01, drilled on section 6341250N testing the Central Zone, intersected intense quartz veining extending over 35 metres true width from the Star of Peace to Paxtons zones. Visible gold mineralisation is focused in the Star of Peace to Middle veins returning a composite preliminary grade of 4.99 g/t gold over a true width of 15 metres including grades of 183g/t gold over 0.37 metre, 26.8 g/t gold over 0.29 metre and 22.75 g/t gold over 0.2 metre. This mineralised interval is the updip extension 20 metres above HHUG09 which returned 4.1g/t gold over 16.3 metres true width in the Star of Peace to Middle veins.

Gold mineralisation has been correlated between drillholes over a strike length of 250 metres from 1250 to 1500N passing through the centre of the very high grade M2 stoping on the 640 level. This broad zone of gold mineralisation is associated with the Indicator Fault System which is regarded as the plumbing for high grade gold mineralisation.

Drill hole intercepts along the Patriarch wide zone are tabled below:

		True width	
Hole ID	Northing	m	Grade g/t gold
CZUG01	6341250	15	5.0
HHUG09	6341250	16	4.1
HHUG12	6341300	17	3.0
HGD14	6341390	9	3.0
HHUG08	6341500	5	7.7

Development of a predictive geological model has allowed for successful target generation and identification of easily accessible prospective ground. Acquisition of two additional drill rigs will ramp up the current drill program focusing on definition of new zones and resource drilling.

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mike Quayle and Philip Bruce. Mr Quayle is a Member of The Australian Institute of Geoscientists and is a full-time geological contractor for the company. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Both Mr Quayle and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Quayle and Mr Bruce consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

For further information: Philip Bruce 0412 409555