

ASX ANNOUNCEMENT

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IMPACT RECEIVES \$1.14 Million REBATE AND \$150,000 GRANT FOR THE MULGA TANK Ni-Cu-PGE Project, WA

Impact Minerals Limited (ASX:IPT) is pleased to announce that it has received a rebate of \$1.14 million from the Australian Tax Office for its Research and Development Activities during the 2014 Financial Year.

In addition the company has also been awarded a grant of \$150,000 by the Western Australian Government's Exploration Incentive Scheme (EIS) for drilling at the Mulga Tank Ni-Cu-PGE Project. The EIS, a co-funding initiative for exploration in under explored areas and awarded on a dollar-for-dollar basis for direct drilling costs, has been designed to encourage innovative exploration and prioritised high quality, technically sound proposals that demonstrated new exploration concepts.

Impact's Managing Director, Dr Mike Jones, said "The receipt of the R and D rebate and our fifth co-funding award in as many years is an early Christmas present for the company and its shareholders. We have had a very successful year on all three of our key projects, starting with the first discovery of high grade nickel at the greenfields Mulga Tank Project in WA, the discovery of bonanza grade gold at the Commonwealth Project in New South Wales and finishing with the recent announcement of one of the highest grade drill intercepts of PGE ever reported in Australia together with copper and nickel from our maiden drill programme at the Broken Hill Project."

"With these funds we can continue with our very active exploration programme well into 2015 and our shareholders can look forward to very strong news flow in the New Year" he said.

Impact would like to thank all of its suppliers, consultants and employees, in particular its COO Mr Leo Horn and Chairman Mr Peter Unsworth, for the significant work and effort completed this year. The Company looks forward to 2015 and building on its exploration successes of this year.



Dr Michael G Jones
Managing Director