

30th November 2001

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

**INVESTA PROPERTY GROUP
RENTAL REVIEW AND LEASING UPDATE**

Investa Property Group is pleased to announce two key rental determinations and further leasing success in the Melbourne and Canberra office markets.

469 La Trobe Street, Melbourne

Tress Cox & Maddox (Trecomax) occupy an area of approximately 1,860m² over levels 7 and 8 in the building. Under a rental review at July 2001, Trecomax has agreed a rental of \$245m² net per annum.

CGU Insurance has expanded its presence within the building, agreeing to lease Levels 5 and 6 (2,456m²). CGU will pay \$245m² net per annum and occupy Level 5 from October 2001. Southcorp will surrender level 6 by March 2001 at which point CGU will lease a total of 4,896m² or 24.7% of the property.

62 Northbourne Avenue, Canberra

A market review to AUSAID over 9,569m² has been finalised. AUSAID has agreed a rental for the office space at \$284m² per annum gross, effective from August 2001.

If you have any further questions regarding this announcement please contact Andrew Junor, General Manager, Investment Funds, on 02 8226 9305 or Patrick Barrett, Analyst on 02 8226 9364.

Yours faithfully,

Brian McGarry
Company Secretary