

December 6, 2001

The Manager
Company Announcements
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**INVESTA PROPERTY GROUP
PORTFOLIO LEASING**

We are pleased to advise that a lease has been secured over Level 19 at 109 St Georges Terrace, Perth.

The new lease is to law firm Corsers, and is for a term of 6 years from 1 February 2002. The commencement rent is \$210/m² net face and will be subject to annual CPI adjustments with a market review in year 3.

As a separate issue, we have been advised that Charterbridge, a tenant on Levels 21 & 22 (2,270m²) at 1 Market Street, has been placed in administration and the lease has been terminated. We are presently working on opportunities to re-lease the space and will advise the market in due course as to the outcome.

If you have any further questions regarding this announcement please contact Andrew Junor, General Manager, Investment Funds, on 02 8226 9305 or Patrick Barrett, Analyst on 02 8226 9364.

Yours sincerely
Investa Properties Limited

BRIAN MCGARRY
Company Secretary
