

28 March 2002

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

**Investa Property Group
Appointment of Chief Financial Officer**

Investa Property Group is pleased to advise of the appointment of Mr Graham Monk as Chief Financial Officer, with effect from 15 April 2002.

Since 1995, Graham has been the Chief Financial Officer of Novus Petroleum Limited, which is the fourth largest pure upstream oil and gas company listed on the ASX. Graham is a highly experienced finance executive whose career includes appointments as Finance Director of Tooheys Limited, property industry experience as Finance Director of Lend Lease Commercial Pty Ltd and senior accounting roles within CSR Limited.

Graham is a Fellow of CPA Australia and is a Councillor of the NSW Division of that body. He has an honours degree majoring in accounting.

Graham will replace Andrew Martin who will leave in late April, having made a significant contribution to the growth of Investa in the past twelve months.

Yours faithfully

Chris O'Donnell
Managing Director

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