

14 May 2002

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

**INVESTA PROPERTY GROUP
60 Martin Place Rental Review**

Investa Property Group wishes to advise that rental reviews have been completed upon three of the leases held by Westpac Banking Corporation at 60 Martin Place, Sydney.

These are the first reviews to market of these leases.

Investa Property Trust holds a 50% interest in the property with Martin Place Wholesale Syndicate holding the other 50% interest. The results shown below relate to the property as a whole.

The results have effect from 2 November 2001 and are as follows:

Premises	Previous Gross Rent \$pa*	Reviewed Gross Rent \$pa*	Reviewed Rate \$/m²
Lower Ground Floor Banking Chamber	\$1,080,437 pa	\$1,080,437 pa	\$1,139 m ²
Ground Floor West, Levels 1 to 7 inclusive	\$3,774,759 pa	\$4,413,700 pa	\$475 m ²
Levels 19 to 28 inclusive	\$4,489,025 pa	\$5,276,200 pa	\$620 m ²

* Rents are exclusive of GST

This represents an increase of 15.2% on the total previous rent.

The next market rental review for those leases will be at November 2003.

Please address any questions to Andrew Junor on (02) 8226 9305 or Patrick Barrett on (02) 8226 9364.

Yours faithfully

Brian McGarry
Company Secretary

Investa Properties Limited

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