

11 June 2001

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

**Investa Property Group  
Distribution Reinvestment Plan**

Dear Sir

We are pleased to advise that approximately 3.29 million stapled securities in Investa Property Group have been issued under the Distribution Reinvestment Plan (DRP) in relation to the distribution for the quarter ended 31 March 2002.

The issue price was \$2.03 per security, raising approximately \$6.68 million in additional equity.

The new securities have been allotted on 31 May 2002 and rank equally for future distributions with existing securities.

Please address any questions to Andrew Junor on (02) 8226 9305 or Patrick Barrett on (02) 8226 9364.

Yours faithfully

**Brian McGarry**  
**Company Secretary**  
Tel: (02) 8226 9303  
Fax: (02) 8226 9499  
Email: bmcgarry@investa.com.au