

15 August 2002

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

**Investa Property Group
Appointment of Director**

Investa Properties Limited wishes to announce the appointment of Mr. John Messenger , 56, as a non-executive director. Mr Messenger has extensive international insurance broking and risk management experience, servicing the requirements of major multi-national corporations. He is a Senior Associate of the Australian and New Zealand Institute of Insurance and Finance, and has served as a director of the Insurance Council of Australia Limited.

Mr Messenger held senior positions in Frank B Hall Holdings Limited from 1972 to 1986, including those of Chief Executive Officer, and Executive Chairman. From 1986 to 1995 John was the Managing Director of MLC Insurance Limited and a director of Lend Lease Learning Pty Limited. From 1997 until 2001, he was the Chief Executive Officer, Corporate Risk Management for the Lend Lease Group.

Mr Messenger is a director of St John Ambulance Australia Limited and related companies and of Territory Insurance Office, Darwin.

He has been appointed as Chairman of the Due Diligence Committee, and to the Audit and Risk Management Committee, of the Board. The Board now consists of six directors, five of whom are non-executive members.

For further information please contact Chris O'Donnell on (02) 8226 9301.

Yours faithfully

Brian McGarry
Company Secretary
