

9<sup>th</sup> December, 2002

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir

**Investa Property Group  
Appointment of General Manager, Developments**

Investa Property Group is pleased to advise the appointment of Mr David Bromell as General Manager of Investa Developments Pty Ltd, with effect from 16 December, 2002. He will be responsible for all Development activities undertaken by the Group.

Mr Bromell has been, from early 2001, Managing Director of Australian Water Services, a group intimately involved in a number of major Australian and New Zealand infrastructure projects. Prior to that, David held a number of senior positions within the Lend Lease Group in a career of more than two decades. His roles in this time included Design Manager, responsible for the Project Management of significant commercial developments such as the Zenith Centre, Chatswood; 231 Elizabeth Street, Sydney and 615 St Kilda Road, Melbourne.

David's career at Lend Lease also included appointments as Branch Manager, Civil and Civic, Perth and Civil and Civic Retail Branch, and Development Manager for a large-scale residential land project.

He has also been responsible for the management of the property portfolios of General Property Trust and MLC Life.

David is a registered architect and a graduate of the Securities Institute of Australia and brings a wealth of experience, knowledge and business acumen to this most important role.

For any further information, please contact Chris O'Donnell, Managing Director on (02) 8226 9301.

**Brian McGarry**  
Company Secretary