



**INVESTA**  
Property Group

Investa Properties Limited  
ABN 54 084 407 241  
Level 17, 135 King Street  
Sydney NSW 2000  
GPO Box 4180  
Sydney NSW 2001  
Tel: 02 8226 9300

April 29, 2003

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Madam

**Investa Property Group  
Distribution Announcement  
For the Quarter Ended 31 March 2003**

The income distribution for Investa Property Group for the quarter ended 31 March 2003 will be 3.95 cents per security. This comprises:

	Amount	Details
Trust Distribution	3.55 cents per unit	Tax-deferred 53.62% Interest 19.33%
Company Dividend	0.40 cents per share	100% Franked
Total amount Distributed	3.95 cents per security	

The Record Date for the purposes of determining securityholders' entitlement to the quarterly distribution will be 5:00 pm on Thursday, 8 May 2003. Securities will be quoted ex-distribution on and from Friday, 2 May 2003. The distribution will be paid on Friday 23 May 2003.

## **Distribution Reinvestment Plan**

A Distribution Reinvestment Plan is available to securityholders who hold more than 250 stapled securities in IPG. The issue price for each new security will be the volume weighted average price of securities traded on the Australian Stock Exchange over the 5 business days up to and including the relevant Record Date. Securities issued under the Plan will rank equally for future distributions with existing ordinary securities.

Instructions to commence or change securityholder participation in the Distribution Reinvestment Plan for the quarter ended 31 March 2003 must be received at the Share Registry by 5:00 pm on Thursday, 8 May 2003.

The distribution is in keeping with the delivery of 15.60 cents per security forecast for this financial year.

Please address any questions to Andrew Junor on (02) 8226 9305.

Yours faithfully

**Brian McGarry**  
**Company Secretary**

Tel: (02) 8226 9303

Fax: (02) 8226 9499

Email: [bmcgarry@investa.com.au](mailto:bmcgarry@investa.com.au)