



**INVESTA**  
Property Group

Investa Properties Limited  
ABN 54 084 407 241  
Level 17, 135 King Street  
Sydney NSW 2000  
GPO Box 4180  
Sydney NSW 2001  
Tel: 02 8226 9300

22<sup>nd</sup> May, 2003

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Madam

**Investa Acquires 8.4% investment in Principal Office Fund**

Please find attached a media statement being issued today regarding Investa's acquisition of an 8.4% holding in Principal Office Fund ("POF").

Yours faithfully

**Brian McGarry**  
**Company Secretary**

Tel: (02) 8226 9300  
Fax: (02) 8226 9499  
Email: [bmcgarry@investa.com.au](mailto:bmcgarry@investa.com.au)



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## **MEDIA RELEASE**

### **Investa Acquires 8.4% Strategic Investment in Principal Office Fund**

May 22<sup>nd</sup>, 2003. Investa Properties Limited ("Investa") has acquired an 8.4% investment in Principal Office Fund ("POF") from a range of institutional investors at \$1.58 per POF unit. The acquisition was debt funded.

Investa Managing Director, Chris O'Donnell, said the longer term management and direction of POF had been openly questioned in the market.

"Our investment in POF has strategic value and is immediately accretive for Investa securityholders based on POF's current distribution levels.

"Given Investa's track record in optimising returns from office assets, we will be taking a close interest in the performance of POF and we look forward to discussions with POF Management in that regard," Mr O'Donnell said.

## **ENDS**

Media Enquiries:

Chris O'Donnell  
Managing Director  
Phone: 02 8226 9301  
Mobile: 0408 117 300