

Investa Properties Limited ABN 54 084 407 241 Level 17, 135 King Street Sydney NSW 2000 GPO Box 4180 Sydney NSW 2001 Tel: 02 8226 9300

NOTICE UNDER SUBSECTION 630(4) OF THE CORPORATIONS ACT NOTICE THAT DEFEATING CONDITION HAS BEEN FULFILLED Investa Properties Limited (ABN 54 084 407 241) Principal Office Fund (ARSN 092 874 087)

To: BT Funds Management Limited

Responsible Entity of Principal Office Fund

Level 15, Chifley Tower

2 Chifley Square

Sydney NSW 2000

And: Australian Stock Exchange Limited

Investa Properties Limited (ABN 54 084 407 241) hereby gives notice under sub-section 630(4) of the Corporations Act that the condition contained in section 11.10(h) of its Offer dated 20 June 2003 (Offer) to acquire all the fully paid ordinary units in the Principal Office Fund has been fulfilled so that the Offer is free of that condition.

Dated: 25 June 2003

C O'Donnell

Managing Director

Investa Properties Limited