

Investa Properties Limited ABN 54 084 407 241 Level 17, 135 King Street Sydney NSW 2000 GPO Box 4180 Sydney NSW 2001 Tel: 02 8226 9300

14 August 2003

The Manager Company Announcements Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

Dear Madam,

IPG Increases Holding in POF Now Exceeds 50%

We wish to advise that Investa has increased it's holding in Principal Office Fund to 50.1% of the units in issue.

Yours faithfully

Brian McGarry Company Secretary

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