



INVESTA
Property Group

Investa Properties Limited
ABN 54 084 407 241
Level 17, 135 King Street
Sydney NSW 2000
GPO Box 4180
Sydney NSW 2001
Tel: 02 8226 9300

4 September 2003

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam

**Investa Property Group
Appendix 3Y– Change of Director’s interest Notice**

Please find attached an Appendix 3Y for Directors of the Investa Property Group who have a change in their notifiable interest in accordance with Listing Rule 3.19A2.

Please do not hesitate to contact me if you have any queries.

Yours faithfully

Brian McGarry
Company Secretary

Tel: (02) 8226 9303
Fax: (02) 8226 9499
Email: bmcgarry@investa.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Investa Property Group
ABN: Investa Properties Limited 54 084 407 241
ACN: Investa Property Trust 088 705 882

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Lindsay Arthur
Date of last notice	29 May 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder is Arthur Beneficiary Pty Ltd. Mr Arthur is a director of this company.
Date of change	A – 18 August 2003 B – 22 August 2003
No. of securities held prior to change	10,215
Class	Ordinary Fully Paid
Number acquired	A – 10,000 B - 201
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	A - \$19,400 B - \$404.01
No. of securities held after change	20,416
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	A – On market purchase B - Distribution Reinvestment Plan

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Introduced 30/9/2001.

Name of entity: Investa Property Group
ABN: Investa Properties Limited 54 084 407 241
ACN: Investa Property Trust 088 705 882

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shaun Albert Mays
Date of last notice	29 May 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shaun Mays Super Fund
Date of change	22 August 2003
No. of securities held prior to change	30,575
Class	Ordinary Fully Paid
Number acquired	601
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,208.01
No. of securities held after change	31,176
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Distribution Reinvestment Plan

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Introduced 30/9/2001.

Name of entity: Investa Property Group
ABN: Investa Properties Limited 54 084 407 241
ACN: Investa Property Trust 088 705 882

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Ian Messenger
Date of last notice	29 May 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr John Messenger and Mrs Gillian Messenger <Messenger Family S/Fund A/C>
Date of change	22 August 2003
No. of securities held prior to change	30,769
Class	Ordinary Fully Paid
Number acquired	605
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,216.05
No. of securities held after change	31,374
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Distribution Reinvestment Plan

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Introduced 30/9/2001.

Name of entity: Investa Property Group
ABN: Investa Properties Limited 54 084 407 241
ACN: Investa Property Trust 088 705 882

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Deborah Ruth Page
Date of last notice	29 May 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	1) Direct 2) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder is Mattenjac Investments Pty Ltd. Mrs Page is a director of this company which holds securities as trustee of Mr Page's Superannuation Fund.
Date of change	1) Direct a – 18 August 2003 b – 22 August 2003 2) Indirect 22 August 2003
No. of securities held prior to change	1) Direct 8,067 2) Indirect 10,454
Class	Ordinary Fully Paid
Number acquired	1) Direct a – 2,500 b – 159 2) Indirect 81
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1) Direct a – \$4,850.00 b – \$319.59 2) Indirect \$162.81
No. of securities held after change	1) Direct 10,726 2) Indirect 10,535

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<table style="width: 100%; border: none;"> <tr> <td style="width: 30%;">1) Direct</td> <td>On market purchase DRP</td> </tr> <tr> <td>2) Indirect</td> <td>DRP</td> </tr> </table>	1) Direct	On market purchase DRP	2) Indirect	DRP
1) Direct	On market purchase DRP				
2) Indirect	DRP				

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A