



INVESTA
Property Group

Investa Properties Limited
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Tel: 02 8226 9300

28 November 2003

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam

INVESTA PROPERTY GROUP
Purchase of a 10-hectare residential subdivision site, Mill Park, Victoria

Investa Property Group is pleased to announce the purchase of an additional 10 hectares of zoned residential land, which is strategically located adjoining the company's Mill Park Lakes estate in Victoria.

The site is expected to yield 114 lots with revenue for this project being received in the June 05/06 financial years.

If you have any further questions regarding this announcement please contact David Bromell on (02) 8226 9397 or Chris O'Donnell on (02) 8226 9301.

Yours faithfully

Brian McGarry
Company Secretary

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