



**INVESTA**  
Property Group

Investa Properties Limited  
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The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Madam

**Investa Property Group  
Investa Sixth Commercial Trust**

Investa Property Group (IPG) is pleased to advise that the Investa Sixth Commercial Trust has been launched. Of the \$47.6 million equity raised, IPT owns \$7.0 million of units on issue (as disclosed in the Prospectus) and has subscribed for a further \$9.0 million of units which will be on-sold in the early part of 2004. The balance of the equity of \$30.7 million was raised from a broad-based group of investors.

This is the eighth property syndicate completed by the Group and takes the total funds under management in property syndication to over \$500 million.

The syndicate includes interests in three commercial assets located in Parramatta, Adelaide and Brisbane and a 25% interest in the Martin Place Wholesale Syndicate (MPWS) which indirectly owns a 50% interest in 60 Martin Place, Sydney.

The establishment of the syndicate provides the Group with substantial up front fees and ongoing management fees over the life of the syndicate, which is expected to be at least six years. The proceeds from the sale of assets to the syndicate will be directed to debt reduction, in the amount of \$74million, for the Group.

For further information please contact Chris O'Donnell on 0408 117 300.

Yours faithfully

**Brian McGarry**  
**Company Secretary**

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