



**INVESTA**  
Property Group

Investa Properties Limited  
ABN 54 084 407 241  
Level 17, 135 King Street  
Sydney NSW 2000  
GPO Box 4180  
Sydney NSW 2001  
Tel: 02 8226 9300

24 March 2004

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Madam

**Investa Property Group  
Appendix 3Y– Change of Director’s interest Notice**

Please find attached an Appendix 3Y for Directors of the Investa Property Group who have a change in their notifiable interest in accordance with Listing Rule 3.19A2.

Please do not hesitate to contact me if you have any queries.

Yours faithfully

**Brian McGarry**  
**Company Secretary**

Tel: (02) 8226 9303  
Fax: (02) 8226 9499  
Email: [bmcgarry@investa.com.au](mailto:bmcgarry@investa.com.au)

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity: Investa Property Group</b>
<b>ABN: Investa Properties Limited 54 084 407 241</b>
<b>ACN: Investa Property Trust 088 705 882</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Ian Messenger
<b>Date of last notice</b>	28 November 2003

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr John Messenger and Mrs Gillian Messenger <Messenger Family S/Fund A/C>
<b>Date of change</b>	20 February 2004
<b>No. of securities held prior to change</b>	32,029
<b>Class</b>	Ordinary Fully Paid
<b>Number acquired</b>	684
<b>Number disposed</b>	0
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,313.28
<b>No. of securities held after change</b>	32,713
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Distribution Reinvestment Plan

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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<b>Name of entity: Investa Property Group</b>
<b>ABN: Investa Properties Limited 54 084 407 241</b>
<b>ACN: Investa Property Trust 088 705 882</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Shaun Albert Mays
<b>Date of last notice</b>	28 November 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shaun Mays Super Fund
<b>Date of change</b>	20 February 2004
<b>No. of securities held prior to change</b>	31,826
<b>Class</b>	Ordinary Fully Paid
<b>Number acquired</b>	680
<b>Number disposed</b>	0
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,305.60
<b>No. of securities held after change</b>	32,506
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Distribution Reinvestment Plan

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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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<b>Name of entity: Investa Property Group</b>
<b>ABN: Investa Properties Limited 54 084 407 241</b>
<b>ACN: Investa Property Trust 088 705 882</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Lindsay Arthur
<b>Date of last notice</b>	21 January 2004

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder is Arthur Beneficiary Pty Ltd. Mr Arthur is a director of this company.
<b>Date of change</b>	20 February 2004
<b>No. of securities held prior to change</b>	30,843
<b>Class</b>	Ordinary Fully Paid
<b>Number acquired</b>	445
<b>Number disposed</b>	0
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$854.40
<b>No. of securities held after change</b>	31,288
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Distribution Reinvestment Plan

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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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Introduced 30/9/2001.

<b>Name of entity: Investa Property Group</b>
<b>ABN: Investa Properties Limited 54 084 407 241</b>
<b>ACN: Investa Property Trust 088 705 882</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Deborah Ruth Page
<b>Date of last notice</b>	28 November 2003

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	1) Direct 2) Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder is Mattenjac Investments Pty Ltd. Mrs Page is a director of this company which holds securities as trustee of Mr Page's Superannuation Fund.
<b>Date of change</b>	20 February 2004
<b>No. of securities held prior to change</b>	1) Direct 14,949 2) Indirect 10,622
<b>Class</b>	Ordinary Fully Paid
<b>Number acquired</b>	1) Direct 320 2) Indirect 89
<b>Number disposed</b>	0
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1) Direct \$614.40 2) Indirect \$170.88
<b>No. of securities held after change</b>	1) Direct 15,269 2) Indirect 10,711

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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1) On Market Purchase 2) Distribution Reinvestment Plan</p>
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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A