



**INVESTA**  
Property Group

Investa Properties Limited  
ABN 54 084 407 241  
Level 17, 135 King Street  
Sydney NSW 2000  
GPO Box 4180  
Sydney NSW 2001  
Tel: 02 8226 9300

28 May 2004

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Madam

### **Investa Property Group - Sale Facility and Top-Up Plan**

Investa Property Group (**IPG**) has established a facility (**Facility**) for holders of:

- 5000 IPG securities or less to sell their entire holding (**Sale Facility**); and
- between 2,501 and 5000 (inclusive) IPG securities to increase their holding by either \$1,000, \$2,500 or \$5,000 (**Top-Up Plan**).

The Facility is free of brokerage and transaction costs. Participation in the Facility is entirely voluntary and will be offered to eligible holders with registered addresses in Australia and New Zealand.

The Sale Facility is open from 31 May 2004 to 18 June 2004. The Top-Up Plan is open from 31 May 2004 to 11 June 2004.

IPG has established the Facility in recognition that for some securityholders who hold a small number of IPG securities, transaction costs and the inconvenience involved may represent an impediment to selling IPG securities or acquiring a more meaningful holding of IPG securities. The Facility also assists in IPG's program to reduce its administrative costs.

Full terms and conditions of the Facility will be sent to eligible securityholders shortly.

Yours faithfully

**Brian McGarry**  
**Company Secretary**

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