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The Manager Company Announcements Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

Dear Madam

Investa Awarded 5-Star Rating from NSCA

For the second year running, the National Safety Council of Australia (NSCA) has awarded Australia's highest occupational health and safety rating to Investa Property Group, maintaining its position as Australia's only organisation to comply at 5 Star level with the NSCA's 5-Star Health and Safety Management System audit requirements across a property portfolio.

This year the Investa programme has been extended from 16 to 25 properties, with the Group's Queensland portfolio and additional properties in Sydney and Melbourne having been included.

The NSCA 5-Star audit covers the categories of - policy, organisation and program management; management of health and safety risks; control of specific work risks; work environment issues; and emergency preparedness and management.

Organisations are required to address 1,015 questions regarding OH&S management policies and procedures, for which a score of 90% or better is required to achieve five stars. The Group achieved an overall score of 94.14%, higher than that of the previous year.

Investa Property Group Managing Director, Mr Chris O'Donnell welcomed the NSCA's award, saying the 5-Star rating demonstrates Investa's commitment to providing the safest possible work environments.

National Safety Council of Australia's NSW State Manager, Ms Narelle Monaghan said: "Investa should be commended for its consistency in maintaining such a high audit compliance rating. This level of achievement is rare amongst Australian organisations.

"Investa's entrenched culture of minimising occupational health and safety risks across its national commercial property portfolio has set a clear performance benchmark for corporate Australia," she said.

"The NSCA is urging more Australian organisations to strive for this 5-Star rating as it reflects a sustained commitment to provide safe, secure working environments for employees and greater facilities management certainty," Ms Monaghan said.

David Stanley, (NSCA Principal Consultant), who conducted the audits of the Investa properties, stated that, "It is clear that Investa has succeeded in embedding a strong culture of adherence to best practice occupational health and safety management across its commercial portfolio."

Investa's Mr O'Donnell said: "Receiving this rating is in keeping with our overall position of leading the Australian property industry in regard to its corporate responsibility."

Investa Property Group recently won a Banksia Environmental Award in the category of Leadership in Socially Responsible Investment and the FMA 2004 SEDA Environmental Achievement Award.

For further information please contact Chris O'Donnell (02 8226 9300) or Andrew Junor (02 8226 9305).

Yours faithfully

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About the NSCA's 5-Star Health and Safety Management System audit

- Organisations are required to address 1,015 questions concerning operational health and safety management policies and a review of manuals and procedures
- To achieve a 5-star compliance rating organisations must score 90% or better across all audit categories, and have zero to very low injury rates
- All 5-Star Health and Safety Management System audits are re-assessed annually
- More details on the NSCA's 5-Star Health and Safety Management System audit requirements can be found at www.nsca.org.au