



INVESTA
Property Group

Investa Properties Limited
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November 1st, 2004

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam

**Investa Property Group
Appointment of Director**

Investa Properties Limited wishes to announce the appointment of Mr. John (Jock) Stephen Murray, as a non-executive director. Mr Murray is a former Director General of the New South Wales Department of Transport (1997-2000), in which role he initiated and oversaw a range of large infrastructure and technology projects, as well as management reform. From 1994 to 1997, he was Executive Director Transport for the Sydney 2000 Olympic Games, with responsibility for infrastructure planning and strategic and operating plans.

Prior to this, Mr Murray served 28 years in the Australian Army, retiring in the rank of Colonel. His Army roles included command and business management appointments. He holds a Bachelor of Arts degree in International Politics from Deakin University. He is a graduate of the Royal Military College Duntroon (Economics and History) and of the Royal Military College of Science in the UK. He operates a private consulting firm specialising in strategic logistics development, infrastructure and management.

Mr Murray is a Director of The Hills Motorway Limited and Terminals Australia Pty Limited. He is a Fellow of both the Chartered Institute of Logistics and Transport and the Australian Institute of Company Directors.

He has been appointed as Chairman of the Sustainability Committee, and to the Audit and Risk Management Committee, of the Board. The Board now consists of six directors, five of whom are non-executive members.

For further information please contact Chris O'Donnell on (02) 8226 9301.

Yours faithfully

Brian McGarry
Company Secretary

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