



INVESTA
Property Group

Investa Properties Limited
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Monday 8th November, 2004

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam

Re: 126 Phillip Street Leasing Announcement

Investa Property Group is pleased to announce that Heads of Agreement have been executed with leading global business consulting firm, Bain International to lease approximately 1,400 square metres in the premium asset 126 Phillip Street.

"Securing a prestigious professional services firm such as Bain demonstrates further confidence in the Foster and Partners designed 126 Phillip Street building," said Investa Property Group Portfolio Manager, Michael Cook.

The building is targeted to be completed by the 3rd quarter of 2005.

For further information please contact Michael Cook on (02) 8226 9413.

Yours faithfully

Brian McGarry
Company Secretary

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