



INVESTA
Property Group

Investa Properties Limited
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11 November, 2004

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam

**Re: Leasing in QV.1 Office Tower
250 St Georges Terrace, Perth**

Investa Property Group and, on behalf of one of its clients, DB RREEF, are pleased to announce that Heads of Agreement have been executed with leading legal firm, Allens Arthur Robinson to lease approximately 2,200 square metres in the QV.1 office tower at 250 St Georges Terrace, Perth.

The proposed new lease is for a 10 year term from 1 January, 2006.

The area to be leased by Allens Arthur Robinson comprises part level 37 and level 38.

"Securing a prestigious legal firm such as Allens Arthur Robinson continues the positive momentum of attracting major corporate and professional firms to QV.1," said Investa Portfolio Manager, Michael Cook.

"The building now houses the Western Australian offices of Chevron Texaco, Shell Development, Worley Engineering, PricewaterhouseCoopers, Freehills and Clayton Utz, amongst other valued tenants."

Please direct enquiries to Michael Cook on (02) 8226 9413.

Yours faithfully

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