

11 November, 2004

The Manager Company Announcements Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000 Investa Properties Limited ABN 54 084 407 241 Level 17, 135 King Street Sydney NSW 2000 GPO Box 4180 Sydney NSW 2001 Tel: 02 8226 9300

Dear Madam

## Re: Leasing Update – Investa Property Group (Delta Office Portfolio)

Investa Property Group is pleased to announce the execution of approximately 13,500m<sup>2</sup> of new leases and renewals within the Delta Office Portfolio.

## Centennial Plaza C (300 Elizabeth Street, Sydney)

National Australia Bank has agreed to a 12 month extension over 6,508m<sup>2</sup>, expiring in October 2005. The current rent of \$360pm<sup>2</sup>/pa net will be maintained.

Terms have been agreed with the Commonwealth Department of Immigration and Multicultural and Indigenous Affairs (DIMIA) for a 7 year 3 month lease over 3,904m<sup>2</sup> on Levels 5, 7 & 8 from 1 December, 2004.

## Kindersley House (26 O'Connell & 33 Bligh Street, Sydney)

6 leases have been agreed, totalling 1,016m² in area. The largest of these deals is GTech who signed a lease over 382m² on Level 6 in 26 O'Connell Street for 3 years. Commencing gross rental for these new leases ranges from \$300 to \$360pm²/pa.

## 31 Market Street, Sydney

6 leases have been signed totalling 2,132m² in area. Two of the larger deals include the relocation of Australian Performance Finance from Level 19 (326.5m²) to 736m² on Level 34, for 10 years, commencing 1st March, 2005.

The Stevedoring Employees Retirement Fund (SERF) has signed a new lease over 618m<sup>2</sup> on Level 16 for 7 years from 15 October, 2004 commencing gross rental is \$489/m<sup>2</sup>.

These deals, plus Allens Arthur Robinson (2,200m²) at QV.1 and Bain International (1,400m²) at 126 Phillip Street, Sydney, bring the financial year to date total leasing activity figure for Investa Property Group to 57,500m².

Please direct enquiries to Michael Cook (02) 8226 9413.

Yours faithfully

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