

10 June 2005

James Hardie Industries N.V.

ARBN 097 829 895
Incorporated in The Netherlands
The liability of members is limited

The Manager
Company Announcements Office
Australian Stock Exchange Limited
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SYDNEY NSW 2000

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Dear Sir

The Company's dividend of US 6 cents per share announced on 16 May 2005 converts to 7.83 Australian cents per CUFS.

The dividend is payable in Australian currency on 1 July 2005 to CUFS holders registered at the 9 June 2005 record date.

American Depositary Receipt holders will receive payment in US currency.

Dutch withholding tax will be deducted from the dividend.

Yours faithfully



James Hardie Industries NV
By: W. (Pim) Vlot
As: **Company Secretary**