



Living Cell Technologies Limited
PO Box 3014
Auburn VIC 3123
ABN: 14 104 028 042

Company Announcement

Results of Annual General Meeting held on 27 November 2007

ASX Announcement –27 November 2007, Sydney Australia

The results of the resolutions passed at the Annual General Meeting of Living Cell Technologies Ltd held today is provided in accordance with Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act.



All undirected proxies were held by the Chairman who announced that he would vote these proxies in favour of all resolutions.

Managing Director

The Chairman thanked David Collinson who had stood down as an Executive and Managing Director. As previously announced, Paul Tan had taken over as CEO earlier in the year.

Resolution 1 Remuneration Report (non binding):

"That the Remuneration Report required by section 300A of the Corporations Act, as contained in the Director's Report of the Company, for the year ended 30 June 2007 be adopted."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 47,496,447. Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | UNDIRECTED |
|------------|-----------|---------|------------|
| 29,232,432 | 7,564,466 | 6,261 | 10,693,288 |

Resolution 2 Election of Dr Paul Tan

"That Dr Paul Tan, who was appointed a Director during the year, retires in accordance with Clause 9.2 of the Company's Constitution and being eligible, offers himself for election".

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 47,496,447. Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | UNDIRECTED |
|------------|-----------|---------|------------|
| 35,796,856 | 1,006,303 | - | 10,693,288 |

Resolution 3 Election of Mr David Brookes

To consider and, if thought fit, pass the following ordinary resolution:

“That Mr David Brookes, who was appointed a Director during the year, retires in accordance with Clause 9.2 of the Company’s Constitution and being eligible, offers himself for election”.

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 47,496,447. Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | UNDIRECTED |
|------------|-----------|------------|------------|
| 24,074,371 | 1,006,303 | 11,722,485 | 10,693,288 |

Resolution 4 Re-election of Professor Robert Elliott

“That Professor Robert Elliott retires by rotation in accordance with Clause 6.1 of the Company’s Constitution and being eligible, offers himself for re-election.”

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 47,496,447. Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | UNDIRECTED |
|------------|-----------|---------|------------|
| 29,265,093 | 7,538,066 | - | 10,693,288 |

Resolution 5: Approval to exempt from Listing Rule 7.1 Options issued under the Employee Share Options Plan in accordance with Exception 9 of Listing Rule 7.2

“That, for the purposes of ASX Listing Rule 7.2, the Company approves, as an exception to the 15% limit in Listing Rule 7.1, the issue from time to time of options to subscribe for ordinary shares in the Company to employees under the Employee Share Options Plan during the three year period commencing from 27 November 2007”.

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 36,881,348. Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | UNDIRECTED |
|------------|-----------|---------|------------|
| 16,241,557 | 9,267,976 | 43,571 | 11,328,244 |

Resolution 6: Increase in maximum aggregate fees payable to Non-Executive Directors

"That Members approve an increase in the maximum amount of fees that may be paid by the Company to \$450,000 per annum in aggregate for all Non-Executive Directors".

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 36,881,348. Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | UNDIRECTED |
|------------|------------|---------|------------|
| 10,295,769 | 15,153,838 | 98,497 | 11,333,244 |

Resolution 7: Approval of issue of options to David Brookes in accordance with Listing Rule 10.11

"That approval be given pursuant to ASX Listing Rule 10.11 for the issue of 150,000 unlisted options over ordinary shares at a nil issue price and an exercise price of \$0.20 per share and 250,000 unlisted options over ordinary shares at a nil issue price and an exercise price of \$0.30 per share to David Brookes."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 47,496,447. Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | UNDIRECTED |
|------------|------------|---------|------------|
| 15,144,653 | 21,653,406 | 5,100 | 10,693,288 |

By order of the board



NickGeddes
Company Secretary