



17<sup>th</sup> March 2010

Registered Office:  
C/- Australian Company Secretaries  
Level 9, 20 Hunter Street  
GPO Box 4231  
SYDNEY NSW 2001

Mr Justin Nelson  
Australian Securities Exchange  
91 King William Street  
ADELAIDE SA 5000

Dear Justin

Thank you for your letter dated 17 March 2010 enquiring as to the change in price and trading volume of this company's securities in recent days.

The following paragraph numbers relate to those in your letter.

1. The company is not aware of any information concerning it that has not been announced which, if known, could be an explanation from recent trading in the securities of the company.
2. Not applicable.
3. It is possible that other recent activity in the biotechnology sector of the market domestically and in the USA where the companies ADRs are listed may have reinvigorated interest in the securities of this company.
4. I confirm that the company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Nick Geddes', written over a horizontal line.

Nick Geddes  
Company Secretary