



Living Cell Technologies Limited

4 January 2011

Company Announcements Office
Australian Securities Exchange

Notice under Section 708A(5)(e) *Corporations Act*

Living Cell Technologies Limited ("the Company") has today issued 1,682,692 fully paid ordinary shares in accordance with the terms of its share purchase and convertible security agreement with Spring Tree Special Opportunities Fund, LP, which agreement was announced to the market on 31 December 2010.

Accordingly the Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the "Corporations Act") that:

the abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act*;

1. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M *Corporations Act* as they apply to the Company; and
 - (b) section 674 *Corporations Act*; and
2. as at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the *Corporations Act*) which is required to be disclosed by the Company.

Yours faithfully

Living Cell Technologies Limited

A handwritten signature in blue ink, appearing to read "Ross McDonald", is written over a light grey circular stamp. The signature is fluid and cursive.

Ross McDonald
Managing Director