



**Living Cell Technologies Ltd**

**COMPANY ANNOUNCEMENT**

**Living Cell Technologies Receives A\$6.0M in Capital Placement**

**November 30, 2007 – Melbourne, Australia and Auckland, New Zealand - Living Cell Technologies Limited (ASX:LCT; OTC: LVCLY.PK)** today announced that it has received A\$6.0 million in funds for the capital placement announced on October 30. Shareholders have subscribed for the issue of 20,000, 000 ordinary shares at A\$0.30 per share. This Taylor Collison Limited placement of A\$6.0 million follows the closing of a placement of US\$2 million by U.S.-based NaviGroup Management Ltd on November 6, 2007.

NaviGroup Management maintains an option to subscribe for up to an additional US\$6 million of the Company's ordinary shares at a price equal to 80% of the 30 day average closing bid price per ordinary share of the Company. This option expires on January 24, 2008.

The combined funds received during November of approximately A\$8.2 million place the Company in a strong financial position to progress the phase I/IIa clinical trials both in Russia and New Zealand. The New Zealand clinical trial approval is currently awaiting endorsement from the New Zealand Health Minister.

Mr. Richard Justice, CFO of Living Cell Technologies, said, "These funds allow the Company to focus on the ongoing and planned clinical trials as well as selectively expand manufacturing and production capabilities."

**For further information: [www.lctglobal.com](http://www.lctglobal.com)**

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**About Living Cell Technologies: [www.lctglobal.com](http://www.lctglobal.com)**

*Living Cell is developing cell-based products to treat life threatening human diseases. The Company owns a biocertified pig herd that it uses as a source of cells for treating diabetes and neurological disorders. For patients with Type 1 diabetes, the Company transplants microencapsulated islet cells so that near-normal blood glucose levels may be achieved without the need for administration of insulin or at significantly reduced levels. The company entered clinical trials for its diabetes product in 2007. For the treatment of Huntington's disease and other neurological disorders, the company transplants microencapsulated choroid plexus cells that deliver beneficial proteins and neurotrophic factors to the brain. Living Cell's technology enables healthy living cells to be injected into patients to replace or repair damaged tissue without requiring the use of immunosuppressive drugs to prevent rejection. Living Cell also offers medical-grade porcine-derived products for the repair and replacement of damaged tissues, as well as for research and other purposes.*

**LCT disclaimer**

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