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7 February 2002

Company Announcements Office
Australian Stock Exchange Limited

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ASX Announcement: Macquarie Bank Limited

MACQUARIE BANK TRADING RESULT IN EUROPEAN EQUITY MARKETS BUSINESS

In response to comments in today's financial press regarding market rumours of a large trading loss in the Bank's European Equity Markets business, the Bank's Chief Financial Officer, Greg Ward, said today that the Equity Markets Business in Europe was still in its establishment phase and, in poor trading conditions, had incurred trading losses before operating expenses of less than A\$10 million on a pre-tax basis this financial year.

The Bank reiterates that it remains confident about a recovery in Equity Markets Group's results.