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ASX/News Release

Tuesday August 13, 2002

MACQUARIE COMMUNICATIONS INFRASTRUCTURE GROUP – MACQUARIE BANK ALLOTTMENT

Following the completion of Macquarie Communications Infrastructure Group's (MCIG's) Initial Public Offer of stapled securities today and the underwriting of the issue earlier this month by Macquarie Equity Capital Markets (MECM), UBS Warburg and JB Were, Macquarie Bank Limited (MBL) announced today it has been allotted 50 million stapled securities in MCIG.

As disclosed in the MCIG Prospectus, \$100 million of MBL's allotted stapled securities, representing approximately 32 per cent of MCIG's total securities on issue, will be escrowed for 12 months. The Bank has undertaken not to exercise its votes on these securities, underscoring the alignment of its interests with other MCIG securityholders.

In addition MECM has been allotted 15.78 million in stapled securities pursuant to its underwriting of the Offer. The allotment of securities to MECM reflects difficult market conditions since Prospectus date.

For further information, please contact:

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