



MARKET RELEASE

19 December 2003

Medusa Mining Limited

ADMISSION TO OFFICIAL LIST

Medusa Mining Limited was admitted to the Official List of Australian Stock Exchange Limited on Friday, 19 December 2003.

Official Quotation of the following securities will commence at 12.30pm E.D.S.T.(9.30am WST) on Tuesday 23 December 2003.

17,509,375 ordinary shares fully paid issued at \$0.20 per share

Security Code: MML

A handwritten signature in cursive script that reads 'Anthony Walsh'.

Anthony Walsh

Assistant Manager Companies



MEDUSA MINING LIMITED – COMMENCEMENT TO OFFICIAL QUOTATION

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ASX Code: MML

Time: 12.30 pm E.D.S.T. (9.30 am W.S.T.)

SEAT Abbreviation: MEDUSA

ISIN: AU000000MML0

Home Branch: Perth

Industry Classification: Metals & Mining

Registered Office: C/- Mack & Co, 35 Havelock Street
WEST PERTH WA 6872

Telephone: (08) 9322 2798

Facsimile: (08) 9481 2019

Website: www.medusamining.com.au

Company Secretary: Bruce Acutt

Share Registry: Advanced Share registry Services
Level 7 200 Adelaide Terrace
PERTH WA 6000

Balance Date: 30 June

CHESS: Participating

Place of incorporation: Western Australia

Dividend Policy: N/a

Activities: mining exploration



ASX Restricted Securities:

14,200,600 ordinary fully paid shares, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation

1,115,625 ordinary fully paid shares, classified by ASX as restricted securities and to be held in escrow for a period of 12 months from 23 September 2003.

1,600,000 ordinary fully paid shares and 1,600,000 options exercisable at 20 cents on or before 31 January 2007, classified by ASX as restricted securities and to be held in escrow for a period of 12 months from 18 December 2003.

ASX Contact:	Anthony Walsh
Business Unit	Companies Perth
Ext.No:	6015
Date:	19 December 2003