

MEDUSA MINING LIMITED  
A C N :

TOP 20 HOLDERS REPORT

OP ID: EV  
CLASS: 2 MML

DATE: 18/12/2003  
FP

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| ----- CURRENT STATUS ----- |  |                |                    | <-- LAST PRINT --> |                  |      |                |                    |                |             |
|----------------------------|--|----------------|--------------------|--------------------|------------------|------|----------------|--------------------|----------------|-------------|
| RANK                       | S H A R E H O L D E R  | Total<br>Units | % Issue<br>Capital | Cum<br>Units       | Cum %<br>Capital | Rank | Total<br>Units | % Issue<br>Capital | Unit<br>Change | %<br>Change |
| 1                          | GEOFFREY DAVIS &<br>SUSAN DAVIS<br>PO BOX 660<br>CANNING BRIDGE APPLECROSS WA<br>6153                                    | 2,150,000      | 6.245              | 2,150,000          | 6.245            | 0    | 0              | 0.000              | 2,150,000      | 6.245       |
| 2                          | MR EDWARD STUART MACKAY MEIN<br>2 HALLIN COURT<br>ADROSS WA 6153   | 1,765,000      | 5.126              | 3,915,000          | 11.371           | 0    | 0              | 0.000              | 1,765,000      | 5.126       |
| 3                          | PLATINUM INVESTMENT<br>CORPORATION PTY LIMITED<br>LEVEL 12 ADC HOUSE<br>99 ELIZABETH STREET<br>SYDNEY NSW 2000           | 1,650,000      | 4.792              | 5,565,000          | 16.163           | 0    | 0              | 0.000              | 1,650,000      | 4.792       |
| 4                          | MR WILLIAM HENRY HERNSTADT<br>23 MOUNT SINAI LANE<br>SINGAPORE 377014<br>SINGAPORE                                       | 1,350,000      | 3.921              | 6,915,000          | 20.084           | 0    | 0              | 0.000              | 1,350,000      | 3.921       |
| 5                          | HARVEST SERVICES AUST PTY LTD<br>PO BOX 800<br>CANNING BRIDGE APPLECROSS WA<br>6153                                      | 1,090,000      | 3.166              | 8,005,000          | 23.250           | 0    | 0              | 0.000              | 1,090,000      | 3.166       |
| 6                          | ROSEMONT ASSET PTY LTD<br>C/O SIMON CATO<br>PO BOX Y3046<br>PERTH EAST ST GEORGES TCE WA<br>6032                         | 1,040,000      | 3.021              | 9,045,000          | 26.271           | 0    | 0              | 0.000              | 1,040,000      | 3.021       |
| 7                          | PHILSAGA MINING CORPORATION<br>EMORA GRAND BUILDING<br>74A BONIFACIO STREET<br>DAVAO CITY<br>REPUBLIC OF THE PHILIPPINES | 1,000,000      | 2.904              | 10,045,000         | 29.175           | 0    | 0              | 0.000              | 1,000,000      | 2.904       |
| 8                          | YARANDI INVESTMENTS PTY<br>LIMITED<br>10 VERNON STREET<br>HUNTERS HILL NSW 2110  | 1,000,000      | 2.904              | 11,045,000         | 32.079           | 0    | 0              | 0.000              | 1,000,000      | 2.904       |
| 9                          | JEFFREY SCHILLER &<br>KAREN SCHILLER<br>33 COOPER STREET<br>NEDLANDS WA 6009   | 1,000,000      | 2.904              | 12,045,000         | 34.983           | 0    | 0              | 0.000              | 1,000,000      | 2.904       |
| 10                         | MR RODERICK MCILLREE<br>192 EMPIRE AVENUE<br>WEMBLEY DOWNS WA 6018   | 680,000        | 1.975              | 12,725,000         | 36.958           | 0    | 0              | 0.000              | 680,000        | 1.975       |
| 11                         | TASCO DEVELOPMENT LIMITED<br>33 LAWLEY STREET<br>NORTH BEACH WA 6020   | 640,000        | 1.859              | 13,365,000         | 38.817           | 0    | 0              | 0.000              | 640,000        | 1.859       |
| 12                         | KHE (AUS) HOLDINGS PTY LTD<br>57 CHANCERY CRESCENT<br>WILLETTON WA 6155  | 545,000        | 1.583              | 13,910,000         | 40.400           | 0    | 0              | 0.000              | 545,000        | 1.583       |
| 13                         | MR PETER BOWMAN<br>PO BOX 101<br>KAMBALDA WA 6442  | 500,000        | 1.452              | 14,410,000         | 41.852           | 0    | 0              | 0.000              | 500,000        | 1.452       |
| 14                         | BENEFICIAL INVESTMENT<br>CORPORATION PTY LIMITED<br>LEVEL 12 ADC HOUSE<br>99 ELIZABETH STREET<br>SYDNEY NSW 2000         | 500,000        | 1.452              | 14,910,000         | 43.304           | 0    | 0              | 0.000              | 500,000        | 1.452       |
| 15                         | MR RODERICK MCILLREE<br><MCILLREE SUPER FUND A/C><br>192 EMPIRE AVENUE<br>WEMBLEY DOWNS WA 6018                          | 500,000        | 1.452              | 15,410,000         | 44.756           | 0    | 0              | 0.000              | 500,000        | 1.452       |

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| RANK                        | S H A R E H O L D E R   | Total<br>Units | % Issue<br>Capital | Cum<br>Units | Cum %<br>Capital | Rank | Total<br>Units | % Issue<br>Capital | Unit<br>Change | %<br>Change |
| 16                          | UPPER MANTLE INVESTMENTS PTY<br>LTD<br>9 PALANA ROAD<br>CITY BEACH WA 6015                      | 465,600        | 1.352              | 16,975,600   | 46.109           | 0    | 0              | 0.000              | 465,600        | 1.352       |
| 17                          | MR SAMUEL AFDAL<br>33 LAWLEY STREET<br>NORTH BEACH WA 6020                                      | 360,000        | 1.045              | 16,235,600   | 47.153           | 0    | 0              | 0.000              | 360,000        | 1.045       |
| 18                          | MISS YEE CHIN TAN<br>57 CHANCERY CRESCENT<br>WILLETTON WA 6155                                  | 350,000        | 1.016              | 16,585,600   | 48.169           | 0    | 0              | 0.000              | 350,000        | 1.016       |
| 19                          | AUSTRALIAN SPORT & RECREATION<br>LINK PTY LIMITED<br>114 KEIGHTLEY ROAD<br>SHEPTON PARK WA 6009 | 350,000        | 1.016              | 16,935,600   | 49.165           | 0    | 0              | 0.000              | 350,000        | 1.016       |
| 20                          | ALBERTA RESOURCES LTD<br><BRITISH COLUMBIA S/FUND A/C><br>35 DIANA STREET<br>INNALOO WA 6016    | 350,000        | 1.016              | 17,285,600   | 50.201           | 0    | 0              | 0.000              | 350,000        | 1.016       |
| TOTAL                       |   | 17,285,600     | 50.201             |              |                  |      | 0              | 0.000              |                |             |