

Medusa Mining Limited A.C.N. 099 377 849 PO Box 860, Canning Bridge Applecross, WA, 6153

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30 June 2004

The Manager Australian Stock Exchange Limited Level 4 20 Bridge St Sydney, NSW.

Dear Sir/Madam,

Change of Director's Interest Notice

Please find attached Appendix 3Y Notice for the following Director:

Mr G J Davis

Yours faithfully

BRUCE ACUTT

Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MEDUSA MINING LIMITED
ABN	60 099 377 849

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GEOFFREY JOHN DAVIS
Date of last notice	22 APRIL 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest	CARCDANIC
	GJ&SDAVIS
(including registered holder)	2,150,000 SHARES
Note: Provide details of the circumstances giving rise to the relevant interest.	1,075,000 OPTIONS
	HARVEST SERVICES AUST PTY LTD
	(OWNED BY G DAVIS)
	1,090,000 SHARES
	417,500 OPTIONS
Date of change	29 JUNE 2004
*	
No. of securities held prior to change	3,240,000 SHARES
	1,620,000 LISTED OPTIONS
Class	ORDINARY FULLY PAID SHARES
Number acquired	
Number disposed	127,500 LISTED OPTIONS
minor disposed	127,500 E151ED OF HONS
Value/Consideration	I CENT EACH
Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	3,240,000 SHARES
7	1,492,500 LISTED OPTIONS

⁺ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	OFF-MARKET TRADE

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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⁺ See chapter 19 for defined terms.