



MEDUSA MINING LIMITED

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16 May 2005

The Manager
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Results of General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, the Company wish to advise that all resolutions put to the meeting of shareholders today have been passed on a show of hands.

Outlined below is a tabulation of the proxies received by the Company pertaining to each resolution.

Resolution	As ordinary resolutions to:	For	Against	Abstain	Total
1	Change of activities	11,034,687	-	-	11,034,687
2	Issue of shares to Philsaga Vendors	11,032,617	2,070	-	11,034,687
3	Allotment and issues of shares	11,032,617	2,070	-	11,034,687
4	Grant of options to Intersuisse Corporate	9,912,974	1,111,713	10,000	11,034,687
5	Grant of options to LinQ	11,032,617	2,070	-	11,034,687
6	Ratification of Placement shares	11,032,617	2,070	-	11,034,687
7	Ratification of securities to Total Mineral	11,032,617	2,070	-	11,034,687
8	Ratification of placement shares	11,032,617	2,070	-	11,034,687
9	Grant of options to Mr Geoffrey Davis	7,782,617	12,070	3,240,000	11,034,687
10	Grant of options to Mr Roy Daniel	10,972,617	2,070	60,000	11,034,687
11	Grant of options to Mr Ernie Apostol	11,032,617	2,070	-	11,034,687

The Company is currently awaiting confirmation from Philsaga Mining Corporation that the outstanding Condition Precedent (as detailed in the Notice of Meeting/Explanatory Statement and Prospectus dated 26 April 2005) for access to certain tenements has been satisfied before moving to completion.

The securities of the Company which were suspended from quotation prior to the General Meeting at the request of the Company, will remain suspended until the Company has complied with Chapters 1 and 2 of the ASX Listing Rules.

Yours sincerely

Roy Daniel
Company Secretary