



MEDUSA MINING LIMITED

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27 September 2005

Ms Marian Tang
Senior Companies Advisor
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Marian

MEDUSA MINING LIMITED – REINSTATEMENT TO OFFICIAL QUOTATION

Medusa Mining Limited (**MML**) advises that settlement was effected today under the Plant Lease, Option and Ore Supply Agreement by MML making a total payment of \$3,000,000 in terms of the agreement.

MML formally requests the Australian Stock Exchange Limited to reinstate MML's securities to official quotation.

MML confirms that it is in compliance with the ASX Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely

GEOFF DAVIS
Managing Director
Medusa Mining Limited
