



MEDUSA MINING LIMITED

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12 December 2005

The Manager
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

FORTHCOMING RELEASE OF RESTRICTED SECURITIES

In accordance with Listing Rule 3.10A, we advise that 14,200,600 fully paid ordinary shares of the Company currently held under escrow are due for release on 23 December 2005.

Yours faithfully

ROY DANIEL
Company Secretary
