



MEDUSA MINING LIMITED

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The Manager
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

APPOINTMENT OF DIRECTOR

Medusa Mining Limited (“Medusa”) welcomes the appointment of Dr Robert Weinberg as a Non-Executive Director of the Company.

Dr Robert Weinberg has consented to join the Medusa board from 1 July, after undertaking a site visit to the Company’s project in Eastern Mindanao last week. London-based Dr Weinberg who gained his doctorate in geology from Oxford University in 1973, has more than 30 years experience in the international mining industry and is an independent mining research analyst and consultant.

Dr Weinberg brings a wealth of gold marketing and investment banking experience to the Company having held executive positions that include being Managing Director, Institutional Investments at the World Gold Council, Director of Gold Bullion Securities, Director of the Investment Banking & Equities division at Deutsche Bank in London and Head of the Global Mining Research team at SG Warburg Securities. Robert has also held senior positions within Societe Generale and was head of the mining team at James Capel & Co. He was also formerly marketing manager of the gold and uranium division of Anglo American Corporation of South Africa Ltd.

Dr Weinberg is currently a Non-Executive Director of Solomon Gold plc and Falkland Gold and Minerals Ltd and a committee member of the Association of Mining Analysts.

Medusa is confident that Dr Weinberg’s appointment will broaden the Company’s representation in London and Europe where Medusa is intending to list on the Alternative Investment Market (“AIM”) of the London Stock Exchange in the second half of 2006.

Yours faithfully

GEOFF DAVIS
Managing Director