

MEDUSA MINING LIMITED

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26 June 2006

The Manager Australian Stock Exchange Limited Level 4 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

MML Audio Broadcast

Medusa Mining Limited wishes to inform the market of an audio broadcast with Mr Geoff Davis, Managing Director, who will be discussing "Exciting Opportunities in the Philippines"

The presentation is available at www.boardroomradio.com from 11:00am EST on Monday 26 June 2006 or at the following URL - http://www.brr.com.au/event/MML/1006/12114/wmp/cv8ud3kn65.

Yours faithfully

GEOFF DAVIS Managing Director