



MARKET RELEASE

6 December 2007

Mesoblast Limited

TRADING HALT

The securities of Mesoblast Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 10 December 2007 or when the announcement is released to the market.

Security Code: MSB

Julia Kagan
Senior Adviser, Issuers (Melbourne)



6 December 2007

By email: juliakagan@asx.com.au

Julia Kagan
Companies Officer
ASX Limited
525 Collins Street
Melbourne VIC 3000

Dear Julia

Mesoblast Limited ACN 109 431 870- Request for a trading halt

Pursuant to ASX Listing Rule 17.1, the Company requests a trading halt in Mesoblast Limited securities for up to 48 hours pending an announcement to the market.

The Directors of Mesoblast Limited expect shortly to make a significant announcement, which the Company is not in a position to release at present.

The Directors expect to make the announcement prior to the expiry of the Trading Halt and they expect the trading halt to end upon the release of the announcement.

The Directors of Mesoblast Limited are not aware of any reason why a trading halt should not be granted by the ASX.

Yours faithfully

Kevin Hollingsworth
Company Secretary

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