

Telstra Super Pty Ltd
ABN 80 007 422 522
AFSL 236709

PO Box 11309
MELBOURNE VIC 3001
www.telstrasuper.com.au

Telephone 03 9653 6000
Facsimile 03 9653 6090

Telstra Superannuation Scheme
ABN 85 502 108 833

TelstraSuper 

6 October 2009

The Manager - Companies
ASX Limited
Level 45, South Tower, Rialto
525 Collins Street
Melbourne VIC 3000

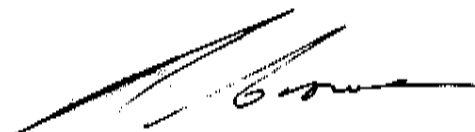
By facsimile: 1300 135 638

Dear Sirs

Re: Notice of ceasing to be a Substantial Holder

We attach a form 605, Notice of ceasing to be a Substantial Holder, for your information.

Yours faithfully



Martin Crowe
Chief Executive

Enc.

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

In, Company Name/Scheme

MESOBLAST LTD

ACN/ARSN

109 431 870**1. Details of substantial holder(1)**

Name

Telstra Super Pty Ltd as trustee for Telstra Superannuation Scheme

ACN/ARSN (if applicable)

007 422 522 ("Telstra Super")The holder ceased to be a
substantial holder on2/10/09

The previous notice was given to the company on

8/4/09

The previous notice was dated

8/4/09**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
<u>2/10</u>	<u>Telstra Super</u>	<u>Increase in issued capital</u>	<u>N/A</u>	<u>6,852,441</u>	<u>6,852,441</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows.

Name	Address
<u>Telstra Super P/L</u>	<u>Level 8, 215 Spring St Melbourne VIC 3000</u>
<u>National Nominees Ltd</u>	<u>500 Bourke St, Melbourne VIC 3000</u>

Signature

print name

MARTIN G. CROWE

capacity

CHIEF EXECUTIVE

sign here



date

6/10/09