

asx announcement

MESOBLAST FEATURED ON ABC-TV'S CATALYST PROGRAM

Melbourne, Australia; 26 June 2009: Mesoblast's unique technology and commercial product strategy were highlighted in a special edition of ABC-TV's *Catalyst* science show broadcast nationally last night.

The full program and an extended interview with Mesoblast's Executive Director can be viewed on ABC's website - www.abc.net.au/catalyst/stemcells

About Mesoblast Limited

Mesoblast Limited (ASX:MSB; PINK:MBLTY) is committed to the development of novel treatments for orthopaedic conditions, including the rapid commercialisation of a unique adult stem cell technology aimed at the regeneration and repair of bone and cartilage. Our focus is to progress through clinical trials and international regulatory processes necessary to commercialise the technology in as short a timeframe as possible. Mesoblast has the worldwide exclusive rights for a series of patents and technologies developed over more than 10 years relating to the identification, extraction and culture of adult Mesenchymal Precursor Cells (MPCs). The Company has acquired 38.4% of Angioblast Systems Inc., an American company developing the platform MPC technology for the treatment of cardiac, vascular and eye diseases including repair and regeneration of blood vessels and heart muscle. Mesoblast and Angioblast are jointly funding and progressing the core technology. Mesoblast's strategy is to maximise shareholder value through both corporate partnerships and the rapid and successful completion of clinical milestones.

For further information, please contact:

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