



# METALLICA MINERALS LIMITED

Subsidiary Companies

NORNICO Pty Ltd ACN 065 384 045 | Oresome Australia Pty Ltd ACN 071 762 484 | Greenvale Operations Pty Ltd ACN 139 136 708  
Lucky Break Operations Pty Ltd ACN 126 272 580 | Scandium Pty Ltd ACN 138 608 894 | Phoenix Lime Pty Ltd ACN 096 355 761

ABN: 45 076 696 092

## ASX Release

### MetroCoal Limited lists on ASX

4 December 2009

The Board of Metallica Minerals Limited (ASX code: MLM) are pleased to announce it's subsidiary Metrocoal Limited (ASX code: MTE) listed on the ASX this morning after successfully closing a \$10 Million financing by the issue of 40 Million shares at 25 cents each.

The Chairman, Mr David Barwick of both Metallica Minerals and MetroCoal stated that this was a great achievement to Metallica who in January this year also listed Cape Alumina Limited with a \$15 Million IPO. Mr Barwick stated that the listing of both MetroCoal and Cape Alumina was in line with the undertaking given to Metallica investors that it would realise and expedite the market value of its significant mineral assets of the company giving them their own management team, commodity focus and funding capabilities and to further allow Metallica to focus on bringing into production its flagship NORNICO Nickel-Cobalt project.

Managing Director of Metallica, Mr Andrew Gillies stated that Metallica now has approximately 56% of MetroCoal and, at the IPO issue share price of 25 cents, the listing would add approx \$20 Million to the Metallica balance sheet.

The board of Metallica wishes to acknowledge the considerable efforts of all MetroCoal board members and management team in achieving this listing.



For further information

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