

MINCOR DELIVERS 42% INCREASE IN DURKIN DEEPS NICKEL RESOURCE

Drilling Program Extended As Additional Exploration Potential Emerges

Australian nickel producer Mincor Resources NL (**ASX: MCR**) has added further momentum to the Feasibility Study on its 100%-owned **Durkin Deeps Nickel Project** in Kambalda after today announcing a **42% increase** in the Mineral Resource for the project to **18,800 tonnes** of contained nickel metal.

Mincor said the substantial increase had been achieved from the first round of resource confirmation drilling undertaken since the acquisition of the Project in July 2007, with two-thirds of the upgraded resource now in the Indicated category.

Durkin Deeps is one of a number of key assets acquired by Mincor as part of its purchase of GMM Pty Ltd last year, creating a substantial new production and exploration centre for the Company. The nearby Otter Juan Mine is in production and is already making a strong contribution to the Company's cash flow and earnings, while the McMahon Project is being developed as a new \$23 million mining operation.

The new Durkin Deeps resource estimate of 18,800 tonnes of contained nickel metal compares with the original resource of 13,200 tonnes announced when the GMM acquisition was completed. The new resource estimate is based on 66 drill-hole intersections, including 6 confirmation intersections completed by Mincor over the past few months.

The Mineral Resource Tabulation, at a 1% nickel cut off, is as follows (see attached long section):

Inferred Mineral Resource		Indicated Mineral Resource		Total Indicated plus Inferred		Contained Nickel
Tonnes	Nickel %	Tonnes	Nickel %	Tonnes	Nickel %	Tonnes
126,600	5.0	247,900	5.0	374,500	5.0	18,800

Mincor's Managing Director, Mr David Moore, said the resource confirmation drilling had also demonstrated the potential for substantial further additions to the Mineral Resource at Durkin Deeps.

"For this reason, we have decided to continue the drilling program with a major step-out hole now commencing 80 metres beyond the end of the current resource," Mr Moore commented.

"We are excited by the potential we see unfolding at this project, not only have we unraveled the geology and substantially upgraded the resource, but we have defined a major new exploration opportunity to the east."

The updated Durkin Deeps Mineral Resource comprises the main trough structure-hosted ore body, the D1 Lode (formerly named the A and B1 Lodes), an upper D2 Lode, a lower D3 Lode and a small hanging-wall D4 Lode. The bulk of the resource additions have come in the D1 Lode. Structural complexity in the D1 Lode increases to the west, adding to the overall resource potential there. The D1 Lode is interrupted by a number of porphyry intrusions, typical of the Kambalda Dome in this area.

Detailed geological studies indicate that the D1 Lode is open to the east and Mincor has just commenced drilling a step-out hole 80 metres beyond the eastern end of the resource. Mincor's tenement boundary lies approximately 440 metres beyond the eastern end of the D1 Lode.

With the completion of the resource confirmation drilling, feasibility work on the development of the Durkin Deeps Project will now resume. If the feasibility study is successful, this could lead to a development decision early in the 2008/09 financial year.

The information in this Public Report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Robert Hartley, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a permanent employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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