

## **MINCOR EXTENDS DURKIN NORTH DEPOSIT**

**Latest Results Include 3.42 metres @ 7.86% nickel, 80 metres Beyond Resource Boundary**

Australian nickel producer Mincor Resources NL (**ASX: MCR**) has achieved further exploration success, this time at its **Durkin North** (formerly Durkin Deeps) exploration project, where drilling has intersected high-grade massive and matrix nickel sulphides some **80 metres beyond** the boundary of the current mineral resource.

The Durkin results continue Mincor's run of exploration success in the Kambalda region, with the confirmation of down-plunge extensions at its Otter Juan Mine and a potential new discovery at its Mariners Mine in the past two months alone.

Durkin North, which is part of Mincor's Northern Nickel Division (including Otter Juan, Coronet and Carnilya Hill), is the subject of a feasibility study based on an interim resource of 374,500 tonnes @ 5% nickel for 18,800 tonnes of contained nickel metal. The current program of exploration drilling, which is aimed at extending this resource to the east, has confirmed a significant extension with latest results including:

**KDD009W1: 3.42 metres @ 7.86% nickel** from 716.6 metres (true width 1.55 metres)

**KDD009W3: 3.10 metres @ 2.98% nickel** from 676.8 metres (true width 1.41 metres)

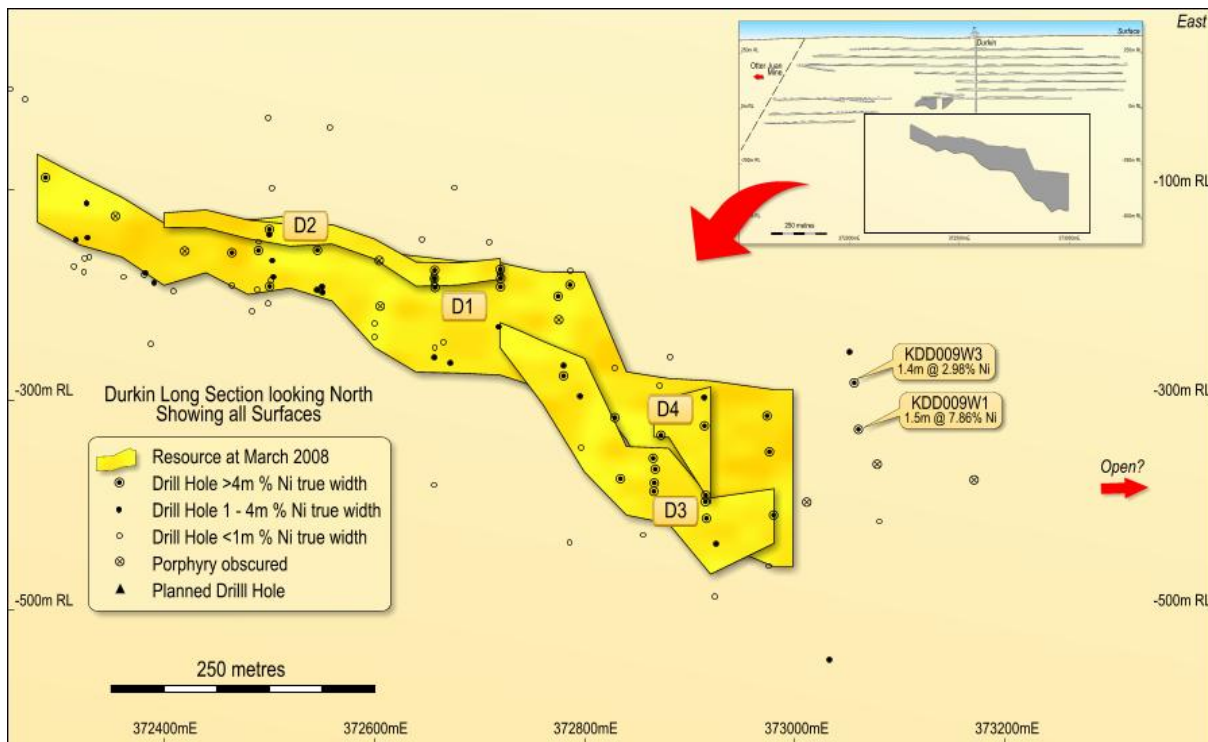
These intersections lie approximately 80 metres to the east of two wedge intersections off parent hole KDD010, which grade **4.2 metres @ 4.38% nickel** (true width 1.91 metres) and **1.44 metres @ 8.05% nickel** (true width 0.61 metres) respectively (see long section attached).

The intersection in KDD009W3 is partially obscured by a porphyry intrusion, which means that the mineralisation in the immediate vicinity (away from the porphyry) could be substantially thicker. Porphyry intrusions also obscure the contact in the parent hole KDD009, and in the next step-out hole, KDD013, some 80 metres further to the east.

"These results prove up a significant extension to the mineralisation at Durkin North," said Mincor's Managing Director, Mr David Moore. "We are continuing to pursue the ore system to the east and are very encouraged by the latest results, which demonstrate good continuity of mineralisation despite the depredations of the intrusive porphyry.

"Once again this demonstrates that the major ore systems hold the key to nickel exploration success in the Kambalda region," Mr Moore said. "We now control 12 ore systems and we are focused on unlocking the next generation of discoveries through aggressive exploration."

**Mincor is Australia's 3<sup>rd</sup> largest listed nickel producer. The Company is targeting a long term production rate of 20,000 tonnes of nickel in ore per annum, and is pursuing an aggressive exploration growth strategy, with 8 drilling rigs currently active in the world-class Kambalda Nickel District of Western Australia.**



The information in this Public Report that relates to Exploration Results is based on information compiled by Mr Peter Muccilli, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Muccilli is a permanent employee of Mincor Resources NL. Mr Muccilli has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Muccilli consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this Public Report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Robert Hartley, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a permanent employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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