

FACSIMILE MESSAGE

TO:

Company Announcements

FAX NO:

1300 300 021

Office

COMPANY:

ASX

FROM:

John Krenich

FAX

02 9239 6690

NO:

Secretary

PHON: 02 9239 6633

DATE:

22/10/02

NUMBER OF PAGES:

(including this page)

Appendix 3y

Please find attached two Appendix 3y in respect of shares acquired under the company's Non-Executive Director Share Plan by two directors.

AUSTRALIAN STOCK EXCHANGE

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OneSteel Limited	 		
ABN 63 004 410	833	 <u></u>	 _	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Eileen Joy Doyle				
Date of last notice	19/9/02				

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes Interests in the trust made available by the responsible entity of the trust

Direct or Indirect interest	Direct interest in OneSteel Limited shares			
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.				
Date of change	22/10/02			
No. of securities held prior to change	63,394			
Class	Ordinary			
Number acquired	2,163			
Number disposed				
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,332			
No. of securities held after change	65,557			
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade under company's Non-Executive Directors' Share Plan			

⁺ Sec chapter 19 for defined terms.

30/9/2001

Part 2 - Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	***
Interest after change	

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⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity OneSteel Limited	
ABN 63 004 410 833	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neville Joseph Roach
Date of last notice	19/9/02

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct interest in OneSteel Limited shares		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.			
Date of change	22/10/02		
No. of securities held prior to change	83,888		
Class	Ordinary		
Number acquired	4,326		
Number disposed			
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,665		
No. of securities held after change	88,214		
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of accurities under dividend reinvestment plan, participation in buy-back			

⁺ See chapter 19 for defined terms.

Part 2 - Change of director's interests in contracts

Detail of contract	 			
Nature of interest				
Name of registered holder	 			
(if issued securities)				
Date of change	 			
No. and class of securities to which	 		_	_
Interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed				
Interest acquired	 	_		
Interest disposed	" '		- 18	
Value/Consideration				
Note: If consideration is non-cash, provide details and an estimated valuation				
Interest after change				_

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⁺ See chapter 19 for defined terms.