



**MEDIA RELEASE:** 28<sup>th</sup> March, 2003

## **CHANGE TO SETTLEMENT SCHEDULE FOR SALE OF EMAIL METERING**

Smorgon Steel Group Ltd. (ASX: SSX) and One Steel Ltd. (ASX: OST) advise that they have agreed to a request from Intermoco Ltd. (ASX: INT) to delay the settlement of the sale of the Email Metering Group to Intermoco.

It is expected that the new settlement date will be in the middle of May 2003, representing a delay of approximately six weeks.

The only impact of the delay is the deferral of the receipt of proceeds from the sale.

As part of the original Sale and Purchase Agreement, Intermoco has paid the vendors a non-refundable deposit of \$2,000,000.

### **For further information, please contact:**

Bruce Loveday  
Manager, Corporate Affairs  
Smorgon Steel Group Limited  
650 Lorimer Street  
Port Melbourne, Vic, 3207  
Phone: (03) 9673-0414  
Fax: (03) 9645-6390  
Mobile: (0413) 808-027  
Email: [bloveday@smorgonsteel.com.au](mailto:bloveday@smorgonsteel.com.au)

Mark Gell, General Manager, Corporate Affairs and Marketing  
OneSteel Limited  
Level 23, 1 York Street, Sydney  
Ph: 02 9239 6616  
Mobile: 0419 440 533  
Email: [gellm@onesteel.com](mailto:gellm@onesteel.com)