



11 October 2004

DISRUPTION TO STEELMAKING AT WHYALLA

The Whyalla blast furnace has experienced operating difficulties which have affected steel making for approximately 10 days with a potential loss of approximately 35,000 tonnes of steel production. OneSteel produces a total of 1.7 million tonnes of steel per annum.

Similar operating difficulties occurred in 1990 and in 1997 and the company is now employing the same recovery method successfully used on those earlier occasions.

The situation is not expected to have a material financial impact nor to significantly affect the company's ability to meet market demand.

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