

15 October, 2004

## **OneSteel Appoints New Director**

The Board of OneSteel Limited announced today that Mr Peter Nankervis has agreed to join the Board from December 1<sup>st</sup>, 2004.

Mr Nankervis was formerly the Chief Financial Officer of Cadbury Schweppes Asia Pacific and spent over 10 years as Finance Director of Cadbury Schweppes Australia.

“In addition to his executive experience in the Asia Pacific Region, Peter also has a breadth and depth of finance skills which will enable him to assume the Leadership of the Board’s Audit and Compliance deliberations when David Meiklejohn retires from the Board early in 2005”, OneSteel’s Chairman Mr Peter Smedley said.

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