

1st November 2004

**ASX ANNOUNCEMENT**  
**ONESTEEL APPOINTS NEW DIRECTOR**

The Board of OneSteel Limited announced today that Mr Bryan Davis has agreed to join the Board from 1<sup>st</sup> December 2004.

Mr Davis has 35 years of senior mining and executive experience with companies such as CRA group, Australian Consolidated Minerals Group and Pasminco Limited. He is a Fellow of the Australasian Institute of Mining and Metallurgy.

“Bryan is a senior mining engineer with extensive non-executive director experience. In addition to his overall experience over many years from public company boards and advisory roles, he will add strength to the Board’s overview of the recently announced development of OneSteel’s magnetite reserves,” OneSteel’s Chairman Mr Peter Smedley said.

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