

ONESTEEL LIMITED

DIVIDEND PAYMENT

AND

DIVIDEND REINVESTMENT PLAN HISTORY

<u>Dividend Date</u>	<u>Dividend Rate Per Share</u>	<u>DRP Issue Price</u>
21 April 2005	6 cents	\$2.57
14 October 2004	7 cents	\$3.00
22 April 2004	5 cents	\$2.39
16 October 2003	6 cents	\$2.083022
24 April 2003	5 cents	\$1.623980
17 October 2002	3.5 cents	\$1.586663
24 April 2002	3 cents	\$1.410472
18 October 2001	3 cents	\$0.917341
26 April 2001	3 cents	\$0.869413

NOTE:

All dividends have been 100% franked at the 30% tax rate other than the dividend paid on 26 April 2001 which was 100% franked at the 34% tax rate.

21 April 2005